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THE HARRY FOX AGENCY AND NIELSEN BROADCAST DATA SYSTEMS TEAM UP TO CREATE “TOP 10 PUBLISHERS” CHART

Chart Debuts in Billboard Magazine in May

April 28, 2006 – The Harry Fox Agency, Inc. (HFA), the premier U.S. mechanical licensing organization, and Nielsen Broadcast Data Systems (Nielsen BDS) have teamed up to create the new “Top 10 Publishers” chart ranking the top music publishers in the U.S., as determined by radio airplay. This new chart will debut in the May 6, 2006 issue of Billboard magazine (on newsstands today), and will appear quarterly.

“We’re so pleased to be working with Nielsen BDS to create this valuable resource for the music industry,” said Gary Churgin, President and CEO of HFA. “This new Top 10 Publishers chart will provide the industry with insight into the top companies by radio market share.”

“This is an idea we have been pursuing for a number of years,” said Rob Sisco, President Nielsen Music, COO Nielsen Entertainment East Coast operations. “We believe understanding publisher market share based upon monitored radio airplay is a very important metric for the recorded music industry. HFA is the perfect partner given their unique ability to provide granular information on publisher rights percentages.”

“Just as the granular data that Nielsen BDS and Nielsen SoundScan began providing us 15 years ago greatly enhanced the accuracy of Billboard’s radio and sales charts, the specificity of data from the teaming of BDS and Harry Fox Agency sharpens our view of music’s hottest publishers,” says Geoff Mayfield, director of charts and senior analyst for Billboard Information Group. “We welcome the advent of the Top 10 Publishers list.”

Chart Methodology: Percentages calculations based upon the overall top 100 detecting songs for the quarter from the 1280 U.S. radio stations electronically monitored by Nielsen BDS (24 hours a day, 7 days a week). Publisher information for musical works has been identified by HFA. A “Publisher” is defined as an administrator, copyright owner and/or controlling party.

About HFA:

Established in 1927 by the National Music Publishers’ Association, HFA represents over 28,000 U.S. music publishers for their mechanical licensing needs, issuing licenses and collecting and distributing royalties. HFA also provides collection and monitoring services to its U.S. publisher clients for music distributed and sold in over 75 territories around the world. For more information about HFA, or to become an affiliate publisher or a licensee, see www.harryfox.com.

About Nielsen BDS:

Nielsen BDS captures in excess of 100 million song detections annually on more than 1,400 radio stations in over 130 markets in the U.S. and 22 Canadian markets. Record labels and music programmers rely on Nielsen Entertainment’s BDS for information about radio and video airplay. Nielsen Entertainment’s products such as BDS and SoundScan provide data that Billboard and Billboard’s Radio Monitor magazines use to determine its airplay and sales charts. Nielsen BDS is a division of Nielsen Entertainment.

Nielsen Entertainment is comprised of the following businesses: National Research Group (NRG), EDI and EDI International, Television Services, SoundScan, Broadcast Data Systems (BDS), RingScan, Music Control, VideoScan, Market Navigator, BookScan, BookData, and Interactive Entertainment, and utilizes the full portfolio of sister companies including Nielsen Media Research (television ratings) and Nielsen Net Ratings (Internet usage) to deliver a whole media point of view. Nielsen Entertainment is part of VNU (www.vnu.com), a global leader in information services for the media and entertainment industries.