



HFA Gives Publishers More Transparency on Royalty Payments *New Online Report Provides Daily Updates of Pending Royalty Payments*

November 24, 2008 – The Harry Fox Agency, Inc. (HFA), a leading U.S. music rights licensing organization, has introduced a new option in its suite of HFA Online Reporting tools. The Report of Preliminary Royalty Payments gives HFA affiliated publishers the ability to review, by specific licensee, the aggregate amount of royalties due to them which have been processed by HFA and are pending distribution. This new option is updated daily.

“HFA is committed to providing its clients with maximum transparency, and these new reports keep our publishers up to date on their royalty income from their HFA-licensed catalog,” said Ed Hunt, Senior Vice President Publisher Services & Distributions, HFA. “By using the full suite of HFA Online tools, publishers can virtually eliminate the hassle of paper, and literally maintain all of their HFA-represented catalog activity online.”

“Digital music distribution has exponentially increased the number of licenses issued by HFA each year,” said Gary Churgin, President & CEO, HFA. “With the first payments of royalties from limited downloads and interactive streams expected in 2009 – including retroactive royalties since 2001 - we anticipate an even greater increase in the number of royalty statements. HFA Online will make dealing with this volume simple, and the publisher need have no special technology other than a computer with an Internet connection.”

HFA Online allows publishers to manage all of their business online, from song registration and catalog updates, to reviewing and responding to license requests, to viewing reports of licensing activity and royalty payment information. These reports can be downloaded directly to the desktop for use in popular database programs, and every license issued by HFA since 1972 is available through HFA Online. HFA Affiliate Publishers can also see the status of pending Royalty Compliance Examination activity, and respond to new licensing opportunities from HFA – all online.

Publishers interested in using HFA Online should contact HFA Publisher Services at publisherservices@harryfox.com or call 212-834-0100.

About HFA

Established in 1927 by the National Music Publishers' Association, HFA represents almost 36,000 music publishers for their licensing needs in the United States, issuing licenses and collecting and distributing the associated royalties. In addition to being the premier mechanical licensing agent in the U.S., which includes CDs, ringtones, digital downloads, interactive streams, limited downloads and more, HFA is dedicated to finding new ways for its affiliated publishers to recognize value for their catalogs, including lyrics and tablature. Further, HFA provides collection and monitoring services to its publisher clients for music distributed and sold in over 95 territories around the world. For more information about HFA, or to become an affiliate publisher or a licensee, see www.harryfox.com.

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